



GLOBE INTERNATIONAL LIMITED
SHARE TRADING RULES

Globe directors and senior management (CEO, CFO, Presidents, Vice Presidents, Company Secretary and anyone else nominated by the board or CEO for this purpose) and their associates are prohibited from:

- (a) buying Globe securities in the 2 months prior to the half year and full year results announcements;
- (b) selling Globe securities at any time other than in the 30 days following each of the half year and full year results announcements and the annual general meeting. Anyone proposing to sell shares around the time when a price sensitive announcement is anticipated (e.g. a financial result or forecast announcement) should take care not to sell before, or on the day of, the announcement. The insider trading law requires that a reasonable time must elapse between the making of an announcement and any trading to allow the market time to adjust for the announcement and
- (c) buying or selling Globe securities at any time when they are in possession of price sensitive information (i.e., information which is reasonably likely to affect the share price positively or negatively).

All other employees are prohibited from trading at any time when they are in possession of price sensitive information as defined in Rule (c) above.

Rule (c) above simply reflects the insider trading law. Rules (a) and (b) are special rules applicable to Globe insiders to protect them, the company and all of Globe's people from the adverse consequences of insider trading allegations, which can be very serious and detrimental to all concerned.

Those wishing to trade at any time must notify the Chairman (or, if the Chairman is not available, a disinterested non-executive director) prior to buying or selling Globe securities so as to allow an opportunity for an exchange of views about para (c) above. If there is disagreement about the application of para (c) the proposed transaction may not occur without the unanimous approval of the disinterested directors.

Upon settlement of any trades directors must notify the Company Secretary within 2 working days so that ASX can be notified, as required by law.

Breaches of these principles are potentially very damaging to the interests of any person concerned and the company as a whole. Consequently breaches will be viewed most seriously and may result in the termination of employment and report to the appropriate authorities.

The Company Secretary monitors the share register on a regular basis to ensure that the policy is being adhered to. Breaches of policy, if any, are reported to the Board for disciplinary action.