



GLOBE

ABN 65 007 066 033

INTERNATIONAL LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of Shareholders of
GLOBE INTERNATIONAL LIMITED ("the Company")
will be held at The Function Centre, Crest on Barkly
47 Barkly Street, St Kilda, Victoria
on Tuesday, 27 October 2009 commencing at 2.00 pm AEST.

AGENDA

ORDINARY BUSINESS

1. Financial, Directors' and Audit Reports

To receive and consider the Financial Report, including the Directors' declaration for the year ended 30 June 2009 and the related Directors' Report and Audit Report (see Explanatory Note titled "Annual Report").

2. Remuneration Report

To adopt the Remuneration Report (which is contained in pages 19 to 27 of the Directors' Report) for the year ended 30 June 2009.

Note: the vote on this resolution is advisory only and does not bind the Directors or the Company.

3. Re-election of Director

To re-elect a Director:

Mr Paul Isherwood retires by rotation in accordance with article 58 of the Company's constitution and, being eligible, offers himself for re-election.

Information about the candidate to be re-elected as a Director is set out in the Explanatory Notes.

4. Other business

To transact any other business that may be brought before the meeting in accordance with the Company's constitution.

By order of the Board



Gerhard Correa
Company Secretary
Melbourne, 25 September 2009

VOTING

Ordinary resolutions require the support of more than 50% of those shareholders voting in person, by proxy, representative or attorney.

Every resolution will be decided in the first instance by a show of hands. A poll may be demanded in accordance with the Company's constitution.

On the show of hands, every shareholder who is present in person or by proxy, representative or attorney, will have one vote.

VOTING ENTITLEMENT

The Directors have determined that, for the purpose of voting at the Annual General Meeting, shares will taken to be held by the registered holder at 7.00 pm AEST, on Friday 23 October 2009.

PROXIES

In accordance with section 249L of the Corporations Act 2001:

- A shareholder who is entitled to attend and vote at the Annual General Meeting may appoint a proxy. A proxy can be either an individual or a body corporate. Should you appoint a body corporate as your proxy, that body corporate will need to ensure that it:
 - appoints an individual as its corporate representative to exercise its powers at meetings, in accordance with section 250D of the Corporations Act 2001 (Cth); and
 - provides satisfactory evidence of the appointment of its corporate representative prior to commencement of the meeting.

If satisfactory evidence of appointment as corporate representative is not received before the meeting, then the body corporate (through its representative) will not be permitted to act as your proxy.

- If a shareholder is entitled to cast two or more votes they may appoint two proxies and may specify the percentage of votes each proxy is appointed to exercise. If the proxy appointments do not specify the proportion of the shareholder's voting rights that each proxy may exercise, each proxy may exercise half of the shareholder's votes.
- A proxy need not be a shareholder.

The proxy form (and, if the appointment is signed by the appointer's attorney, the authority under which it was signed or a certified copy of the authority) must be received by the Company's share registry, Link Market Services Limited, by 2.00 pm AEST on Sunday, 25 October 2009.

The completed proxy form may be:

Mailed/delivered to the Company's share registry, Link Market Services Limited at:

Street address:
Level 12, 680 George Street
SYDNEY NSW 2000

Postal address:
Locked Bag A14
SYDNEY SOUTH NSW 1235

Faxed to Link Market Services Limited on Fax: +61 2 9287 0309

Lodged online at Link's website www.linkmarketservices.com.au in accordance with the instructions provided on that website.

EXPLANATORY NOTES

CORPORATE REPRESENTATIVES

A corporation may elect to appoint an individual to act as its representative in accordance with section 250D of the Corporations Act 2001 (Cth) in which case the Company will require a Certificate of Appointment of Corporate Representative executed in accordance with the Corporations Act 2001 (Cth). The Certificate must be lodged with the Company before the meeting or at the registration desk on the day of the meeting. The Company will retain the Certificate.

ANNUAL REPORT

Following recent legislative changes, hard copies of the Annual Report have only been sent to those shareholders who have elected to receive one. The Annual Report can be viewed or downloaded online on Globe's website at www.globecorporate.com.

INFORMATION ABOUT THE CANDIDATE TO BE RE-ELECTED AS A DIRECTOR

Mr. Paul Isherwood AO

Paul Isherwood was appointed to the Board of Directors in March 2001 and elected Chairman in March 2003. He is a former Partner and National Executive Chairman of Partners of Coopers & Lybrand, Chartered Accountants. Paul is also Chairman of the Munich Reinsurance Australian Group Companies and is a director of Australand Holdings Limited Group.

Recommendation: Other than Mr Paul Isherwood, the Board recommends that shareholders vote in favour of Resolution 3.