



Attention: Company Announcements
Australian Securities Exchange Limited

1 September 2011

ASX ANNOUNCEMENT – 2011 FINAL DIVIDEND

Globe International Limited (“Globe”) announced on 18 August 2011 that a fully franked final dividend of 5 cents, for the year ended 30 June 2011, would be paid on 30 September 2011. Globe considers this dividend frankable for Australian tax purposes as the dividend is paid out of profits and Globe has sufficient franking credits available to fully frank the dividend. The Australian Taxation Office (“ATO”) released a Draft Fact Sheet in June 2011, which expressed an informal and preliminary view on dividend franking capabilities, but did not clearly address the range of circumstances under which a dividend may be paid and franked out of profits. Globe understands that there may be some uncertainty as to whether the ATO’s view will support Globe’s position. Shareholders will be advised should there be any impact on the franking of Globe dividends.

A handwritten signature in black ink, appearing to read "Gerhard Correa", written over a horizontal line.

Gerhard Correa
Company Secretary

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